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**OREGON WAVE ENERGY TRUST ANNOUNCES PROGRAM HIGHLIGHTS FOR
FOURTH ANNUAL OCEAN RENEWABLE ENERGY CONFERENCE**

Conference to Emphasize a Collaborative Approach to Getting Projects in the Water

PORTLAND, Oregon, August 25, 2009 – Oregon Wave Energy Trust (OWET) has announced program highlights for the Ocean Renewable Energy Conference, including sessions on the Global Context for Ocean Renewable Energy, Oregon Wave Energy Trust Funded Projects, and the Economic Potential of Wave Energy.

The fourth annual Ocean Renewable Energy Conference will be held September 15 – 16, 2009, at the Seaside Convention Center in Seaside, Oregon.

This year's conference will provide a focus on Oregon's efforts to cooperate internationally and lead the United States in the responsible development of wave energy – emphasizing a collaborative approach to getting projects in the water.

"Oregon has important elements the wave energy industry needs to develop and grow. This year's conference will include updates on the region's current wave energy projects and OWET's efforts to realize the economic potential the industry represents for the state," said Kevin Banister, president, board of directors, Oregon Wave Energy Trust.

Community leaders, developers, utilities, state and federal regulators, and guests from around the world who are working together to create a national – and international – model for ocean energy development will attend.

Sessions Include:

- Global Context for Ocean Renewable Energy
- Oregon Wave Energy Trust Funded Projects - Environmental and Applied
- Existing and Future Uses





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- Regulatory and Policy Framework
- Economic Development Potential
- Utility Perspective
- Current Wave Energy Projects in Oregon
- Oregon Wave Energy Trust and the Pacific Northwest Strategy

Sponsors for the fourth annual Ocean Renewable Energy Conference include Stoel Rives, LLP, SAIC, Minerals Management Service, Ocean Power Technologies, Oregon State University and Parametrix.

For more information about Oregon Wave Energy Trust (OWET) and Ocean Renewable Energy Conference IV, please visit www.oregonwave.org.

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About Oregon Wave Energy Trust

Oregon Wave Energy Trust (OWET) – with members from fishing and environmental groups, industry and government – is a nonprofit public-private partnership funded by the Oregon Innovation Council in 2007. Its mission is to serve as a connector for all stakeholders involved in wave energy project development – from research and development to early stage community engagement and final deployment and energy generation – positioning Oregon as the North America leader in this nascent industry and delivering its full economic and environmental potential for the state. OWET’s goal is to have ocean wave energy producing 2 megawatts of power – enough to power about 800 homes – by 2010 and 500 megawatts of power by 2025.

